

STUDENT LOANS EASIER THAN YOU THINK



GETTING A GRIP ON YOUR STUDENT LOANS IS EASIER THAN YOU THINK

We get it: you're trying to get through school, you're multitasking to the max, and figuring out what's going on with your student loans seems like one more daunting task to add to the pile. We. Get. It.

We feel your pain, and we're happy to tell you that we're here to help.

WHO WE ARE

We're Inceptia, a nonprofit financial education organization that has partnered with your school to help you make sense of where you're going and where you've been: how much you've borrowed, and how you can plan for future borrowing and repayment.

And that starts with reviewing your student loan debt summary.

WHY AM I GETTING A STUDENT LOAN DEBT SUMMARY?

We'll be working with your school to provide you with a summary of all the things you want to know about your student loans, including your total current amount and your estimated future repayment.

Why is this important?

1. It's easy to borrow without keeping tabs, which can result in sticker shock when it's time for repayment! Use this letter to calculate and plan for repayment, and maybe even make changes now to lessen your burden down the road.
2. There is a limit to how much you can borrow in federal loans! Our letter tells you what that limit is, and how close you are to it, so you can plan accordingly.
3. Planning for and exploring your repayment options now can put you on the right track to avoid student loan delinquency or default, and the MANY negative consequences of nonpayment!
4. Not knowing how much you owe is s-t-r-e-s-s-u-l. We want you to be informed and empowered with a plan for managing your student loans, freeing up your mental bandwidth to focus 100% on acing those midterms. The information in our loan summary will help you do just that.



Your summary is 100% personalized, meaning we've worked with your school to gather YOUR specific loan information! Here's what we'll collect and pass on to you:

- Current loan amounts
- Estimated future monthly repayment amount
- Federal loan limits
 - Total amount you may borrow
 - How close you are to reaching the limit
- Outstanding interest on each loan
- Loan servicer information for each loan
- Links to helpful online resources to further explore and manage your loans



HOW DO I GET STARTED?

For now, just keep an eye out for communication from Inceptia, and know that we are your school's trusted partner in helping you become an empowered student loan borrower.

Once you receive your loan summary, review it carefully: either by yourself, with your financial aid advisor, a parent, a spouse, or anyone else in your life who supports your academic goals.

Then, use the online tools we share with you (including our companion website, heroknowl.org) to continue to stay on top of your loans.

On the website, you'll find even more great information, whether you're in school, in between, or in repayment, including topics like:

- How to make smart borrowing choices
- Estimate your expected annual salary
- Create a budget for repayment
- Explore the different federal loan repayment plans
- How to avoid, or get out of, loan delinquency or default

Before you know it, you'll be out of school, conquering the world, and acing loan repayment like a boss!

Talk to Us

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